

## PROGRAMMED MAINTENANCE SERVICES LIMITED

## APPENDIX 4E

Financial year ended 31 March 2016

This information should be read in conjunction with Programmed's Annual Report.

<b>Name of entity</b> Programmed Maintenance Services Limited <b>ABN</b> 61 054 742 264	<b>Current period</b> Year ended 31 March 2016 <b>Prior corresponding period</b> Year ended 31 March 2015
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Results for announcement to the market	% movement compared to prior period	\$ Million
<b>Revenue</b> from ordinary activities (continuing and discontinued) (Appendix 4E item 2.1)	up 54.6%	to 2,217.6
<b>Profit</b> from ordinary activities after tax attributable to members (continuing and discontinued) (Appendix 4E item 2.2)	down 481.5%	to (98.0)
<b>Profit</b> for the year attributable to members (Appendix 4E item 2.3)	down 481.5%	to (98.0)

(Appendix 4E item 2.6)

The results for the year ended 31 March 2016 shown above are not directly comparable to the previous year ended 31 March 2015 due to the impacts of the following items which are described in the attached results commentary and financial report:

	YE 31 Mar 16 \$'M	YE 31 Mar 15 \$'M
<b>Amortisation and Non-trading items:</b>		
Amortisation	9.3	0.8
Impairment of goodwill	102.4	-
Skilled transaction, integration and other costs	33.9	3.8
Incentive payment (Turnpoint acquisition)	-	1.4
Equity accounted loss for the investment in OneShift	0.5	0.6
Discontinued operations: Broadsword	1.7	-
Tax on amortisation and non-trading items	(11.0)	(1.1)
Total amortisation and non-trading items	136.8	5.5
Profit before amortisation and non-trading items	38.8	31.2

Dividends (Appendix 4E item 2.4)	Amount per security (cents)	Franked amount per security (cents)
<b>Dividends paid</b>		
Interim 2015 – 22 January 2015	6.5	6.5
Final 2015 – 24 July 2015	11.5	11.5
Interim 2016 – 21 January 2016	6.5	6.5
<b>Dividends to be paid</b>		
Final 2016 – 26 July 2016	5.0	5.0
<b>Record date</b> for determining entitlements to the final dividend 2016 (payment date of 26 July 2016)	5 July 2016	
The Dividend Reinvestment Plan has been reinstated.		

	31 March 2016 (cents)	31 March 2015 (cents)
<b>Net Tangible Assets</b> per Ordinary Share	5.1	131.0