

# ASX Release



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Programmed Maintenance Services Ltd  
ACN 054 742 264

## Programmed completes sale of vessels for \$25million

Programmed (ASX:PRG), a leading provider of staffing, maintenance and facility management services, today announced it has completed the sale of all its vessels for \$25 million as per the terms outlined in our 7<sup>th</sup> January 2016 announcement. The terms of the vessel sale agreements will result in payments to the company of \$7.7 million by 31 March 2016, a further \$11 million by 31 March 2017 and a further \$6.3 million by 30 September 2017.

### For further information contact:

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**zero/harm**

*A leading provider of staffing, maintenance and facility management services.*