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Programmed part of consortium appointed preferred bidder for New Zealand Schools II PPP

Programmed (ASX: PRG) is pleased to announce that the *Future School Partners* consortium has been appointed as the preferred bidder for the New Zealand Schools II Public Private Partnership. The project comprises the delivery of four new schools (three greenfield and one brownfield) across both the North and South Islands.

Programmed has been engaged to provide Facility and Asset Management services for the project over a 26 year term commencing in 2017 for Ormiston (Auckland) and Aranui and Rolleston (Christchurch), and a 25 year term for Wakatipu (Queenstown) commencing in 2018.

Future School Partners consists of HRL Morrison's PIP Fund providing equity, with Hawkins providing both equity and construction works.

Programmed's scope of work includes all Building and Asset Maintenance, the ICT backbone, Utilities Management and all soft FM services.

Chris Sutherland, managing director of Programmed said "Our strategy to invest in the infrastructure sector continues to pay dividends. We are pleased to be part of the Future School Partners Consortium and look forward to working with our partners to achieve financial close.

"This will be the fourth Public Private Partnership with which Programmed is involved. In December 2014, we were appointed to provide maintenance services to the University of Wollongong Student Accommodation Project, with a 39 year contract with an estimated value of \$270 million. We also have contracts to provide facility management services for 2 schools in New Zealand and for the Hopkins Correctional Facility in Victoria under long term PPP arrangements."

"Additionally we are involved in two more significant PPP tender opportunities at present."

For further information contact:

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