

ASX Release

Monday 20 July 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir,

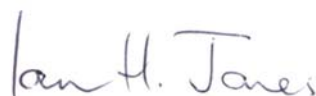
Dividend Reinvestment Plan - DRP Share Price

On 27 November 2008, the Company announced that a fully franked dividend of 5.0 cents per share would be paid on 27 July to shareholders on the share register at 5:00pm on Thursday, 9 July 2009, being the record date. At the same time, the Company announced the Company's Dividend Reinvestment Plan would continue to be activated for this dividend, with a discount of 5 per cent to apply to the calculation of the DRP share price.

In accordance with the Rules of the Company's Dividend Reinvestment Plan, the DRP share price has been calculated on the weighted average market price of shares traded on the ASX during the period of five trading days commencing on the second trading day after the Record Date, less the 5% discount.

The DRP share price at which shares will be issued on 27 July will be \$2.57.

Yours sincerely,
PROGRAMMED MAINTENANCE SERVICES LIMITED



Ian H. Jones
Company Secretary