

ASX Announcement

16 May 2008

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

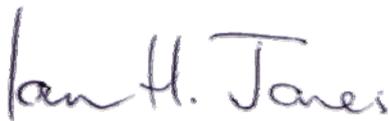
Dear Sir,

LODGEMENT OF SUPPLEMENTARY TARGET'S STATEMENT

In accordance with Section 647(3)(b) of the Corporations Act 2001 (Cwlth), we attach a copy of Programmed Maintenance Services Limited's Supplementary Target's Statement dated 16 May 2008 in relation to the off-market takeover bid by Spotless Investment Holdings Pty Ltd (ACN 130 179 672).

A copy of this Supplementary Target's Statement has been lodged with the Australian Securities and Investments Commission today and will be despatched to Programmed's shareholders shortly.

Yours sincerely,
PROGRAMMED MAINTENANCE SERVICES LIMITED



Ian H. Jones
Secretary

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This document is a supplementary target's statement under section 644 of the Corporations Act, is dated and lodged with ASIC on 16 May 2008 and is given by Programmed Maintenance Services Limited ACN 054 742 264 ("Programmed"). This supplementary target's statement supplements and should be read together with Programmed's Target's Statement dated 7 May 2008. ASIC takes no responsibility for its contents. Unless the context otherwise requires, terms used in this supplementary target's statement have the same meaning as in the Target's Statement.

16 May 2008

Dear Shareholder

DO NOTHING in response to Spotless' Offer

You will have received by now Programmed's Target's Statement recommending that Programmed shareholders **REJECT** Spotless' Offer (the "Offer"). You will also have received in the last few days a further document from Spotless.

There is no new information in Spotless's further document which would cause your Directors to change their recommendation. **The Programmed Board continues to unanimously recommend that you do not accept the Spotless Offer.**

- 1. Programmed is forecasting 9% EPS growth in FY08.** We are forecasting 9% growth in earnings per share (pre-amortisation) ("EPS") for the financial year ended 31 March 2008. This continues the company's strong track record. (See pages 6,10 and 29 of our Target's Statement)
- 2. Programmed is well positioned for continued growth.** We are projecting approximately 15% EPS growth in the current financial year ending 31 March 2009¹. (See pages 7 and 29 of our Target's Statement)
- 3. Programmed has a strong business model.** We have a record of steady growth over many years. Our business model is built around our ability to recruit, retain and deploy a skilled workforce, which was significantly enhanced by the merger with Integrated last year.

The model is robust due to the diversity of our operations across our Property Maintenance, Facilities Management, Workforce (recruitment and labour hire) and Marine (vessel manning and management services) divisions, together with our broad range of customers in different industrial, manufacturing, oil and gas and mining sectors.

- 4. SWG acquisition is on track.** The proposed acquisition of SWG is expected to greatly strengthen Programmed's position in the oil and gas and mining sectors. Due diligence on SWG has commenced and no issues have arisen to date to suggest this acquisition will not be able to be completed on or about 1 July 2008.

¹ Assuming the acquisition of SWG and divestment of Barry Bros. occur on the terms set out in the Target's Statement.

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5. The Offer is highly conditional and uncertain including a 90% minimum acceptance condition.

Spotless' second supplementary bidder's statement dated 14 May 2008 stated that it had a relevant interest of 13.2% in Programmed, which remains unchanged from when they announced the takeover bid on 27 March 2008. This disclosure reveals that few Programmed shareholders have so far accepted the Offer.

In addition, Programmed shareholders (including all of the Directors) who together control in aggregate approximately 16% of Programmed shares have indicated to Programmed on a non-binding basis that, subject to no new information becoming available, they will not accept the Offer on its current terms.

If you have any questions, please call the Programmed Shareholder Information Line on 1800 887 075 (toll free within Australia) or +61 3 8676 5522 (for international callers and some Australian mobile phone users) Monday to Friday between 9.00am and 6.00pm (AEST).

Yours sincerely



Chris Sutherland

Managing Director

This supplementary target's statement is signed on behalf of Programmed Maintenance Services Limited by Mr Chris Sutherland, a director who is authorised to sign by a resolution of the directors of Programmed Maintenance Services Limited.

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