

# ASX Announcement

**7 June 2007**

52 RICKETTS ROAD  
MOUNT WAVERLEY  
VICTORIA 3149

PO BOX 331  
MOUNT WAVERLEY  
VICTORIA 3149

TELEPHONE  
(03) 9562 8033  
FACSIMILE  
(03) 9562 8006

## *IMPLEMENTATION OF SCHEME OF ARRANGEMENT*

Programmed Maintenance Services Limited (Programmed) confirms that the merger between Integrated Group Limited (Integrated) and Programmed by way of scheme of arrangement (Scheme) has been implemented.

In accordance with the terms of the Scheme, Integrated ordinary shareholders (other than Ineligible Foreign Holders) have today been issued with 0.26 Programmed shares per Integrated ordinary share and payment of the \$1.25 per Integrated ordinary share has been dispatched. Holding statements in respect of the Programmed ordinary shares issued to former Integrated shareholders will be dispatched shortly. Programmed ordinary shares issued to former Integrated shareholders under the Scheme are expected to commence trading on a normal settlement basis from Monday 18 June 2007.

Former Integrated shareholders who hold Programmed shares as at the record date on 11 July 2007 will also be entitled to receive the Programmed final dividend for the year ended 31 March 2007 of 10.0 cents per share (fully franked). The final dividend will be payable to Programmed shareholders on 26 July 2007. Ineligible Foreign Holders should refer to section 7.6 of the Scheme booklet for further detail.

As a result of the implementation of the Scheme, the following changes have been made to the Integrated Board and the company secretary position:

- Trevor Clohessy, Valerie Davies, Michael Gurry and Christopher Sutherland have resigned as directors, and Stephen Leach has resigned as company secretary; and
- Max Findlay, Geoff Tomlinson, Susan Oliver and Brian Pollock have been appointed as directors and Ian Jones has been appointed as company secretary.

Neil Hamilton and Jon Whittle (who are remaining as non-executive directors of Integrated) will be appointed as directors of Programmed on 8 June 2007.

For further information contact:

***Ian Jones***

Company Secretary  
Programmed Maintenance Services Limited  
Phone: +61 3 9562 8033  
Fax: +61 3 9562 8006