

JENKINS INVESTMENT MANAGEMENT

To: Company Announcements
Organisation: ASX
Fax: 1900 999 279
From: Kylie Osgood
Pages: 3 (Including cover sheet)
Date: 18th January 2007
Re: Notice of ceasing to be substantial

Message:

Please find attached our Notice of ceasing to be a substantial holder.

Regards



Kylie Osgood
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme PROGRAMMED MAINTENANCE SERVICES LTD
ACN/ARSN 054 742 264

1. Details of substantial holder(s)

Name JENKINS INVESTMENT MANAGEMENT PTY LTD
ACN/ARSN (if applicable) 080 430 100

The holder ceased to be a substantial holder on 16/01/07
The previous notice was given to the company on 16/06/06
The previous notice was dated 19/06/06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
	<u>REFER</u>	<u>ANNEXURE A</u>			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>JENKINS INVESTMENT MANAGEMENT PTY LTD</u>	<u>LEVEL 28 25 BLIGH ST SYDNEY 2000</u>

Signature

print name KYLIE OSGOOD capacity COMPANY SECRETARY
sign here  date 18/01/07

JENKINS INVESTMENT MANAGEMENT


Annexure A

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of Change	Consideration	Class and number
22/06/06	Jenkins Investment Management	sale	-\$60,699.03	-15,000 ordinary
23/06/06	Jenkins Investment Management	sale	-\$75,553.70	-18,717 ordinary
26/06/06	Jenkins Investment Management	sale	-\$65,886.73	-16,444 ordinary
27/06/06	Jenkins Investment Management	sale	-\$28,688.05	-7,158 ordinary
28/06/06	Jenkins Investment Management	sale	-\$36,785.82	-9,181 ordinary
29/06/06	Jenkins Investment Management	sale	-\$47,169.95	-16,819 ordinary
3/07/06	Jenkins Investment Management	sale	-\$280,456.32	-100,000 ordinary
4/07/06	Jenkins Investment Management	sale	-\$34,411.99	-12,270 ordinary
14/07/06	Jenkins Investment Management	sale	-\$26,354.48	-9,397 ordinary
30/08/06	Jenkins Investment Management	sale	-\$36,459.32	-13,000 ordinary
1/09/06	Jenkins Investment Management	sale	-\$787,156.05	-193,357 ordinary
4/09/06	Jenkins Investment Management	sale	-\$167,106.44	-42,144 ordinary
5/09/06	Jenkins Investment Management	sale	-\$65,383.86	-16,189 ordinary
15/09/06	Jenkins Investment Management	purchase	\$230,932.17	54,803 ordinary
18/09/06	Jenkins Investment Management	purchase	\$64,439.03	15,197 ordinary
25/09/06	Jenkins Investment Management	purchase	\$95,260.47	22,886 ordinary
26/09/06	Jenkins Investment Management	purchase	\$29,272.68	6,980 ordinary
27/09/06	Jenkins Investment Management	purchase	\$116,579.09	27,798 ordinary
29/09/06	Jenkins Investment Management	purchase	\$80,612.71	19,268 ordinary
3/11/06	Jenkins Investment Management	sale	-\$314,797.73	-70,500 ordinary
13/11/06	Jenkins Investment Management	sale	-\$14,583.73	-5,200 ordinary
14/11/06	Jenkins Investment Management	sale	-\$22,436.51	-8,000 ordinary
3/01/07	Jenkins Investment Management	sale	-\$47,677.58	-17,000 ordinary
16/01/07	Jenkins Investment Management	transfer		-1,066,310 ordinary

This is Annexure A of 1 page referred to in form 605 Notice of ceasing to be a substantial holder

Signed

 _____

Date

18/1/07 _____