

10 October 2017

Programmed Maintenance Services Ltd
ACN 054 742 264

Federal Court approves Scheme

The Federal Court of Australia has today made orders approving the scheme of arrangement between Programmed and its shareholders, under which PERSOL HOLDINGS CO., LTD (PERSOL) will acquire all of the shares in Programmed Maintenance Services Limited (Programmed), (Scheme).

Programmed expects to lodge a copy of the court orders with the Australian Securities & Investments Commission tomorrow, Wednesday 11 October 2017, at which time the Scheme will become legally effective.

Programmed will then apply for its shares to be suspended from trading on ASX from close of trading tomorrow, ending an 18-year listing on ASX that began in 1999.

Programmed Chairman Bruce Brook thanked shareholders and management for their support:

"Thank you to shareholders who have bought and owned Programmed shares over the years. Your support since the company floated in 1999 has enabled us to expand and grow into a national market leader."

"I would also like to thank all members of the Programmed team – both past and present – for their contribution to the company's successful evolution since it was founded 66 years ago."

"Programmed now looks forward to the start of its exciting future as part of the PERSOL family."

Scheme consideration

Programmed shareholders who are registered in the share register on both of the Special Dividend Record Date and Scheme Record Date (refer to the table of events and dates below for the expected timing of these) will receive a total cash payment of \$3.02 in respect of each Programmed share held, which will comprise:

- the fully franked special dividend of \$0.16, payable by Programmed; and
- the scheme consideration of \$2.86, payable by PERSOL.

zero/harm

Key events and indicative dates

The key events (and the expected timing of these) for implementation of the Scheme are as follows.

Event	Date
Effective Date	Wednesday, 11 October 2017
Special Dividend Record Date	Tuesday, 17 October 2017
Special Dividend Payment Date	Friday, 20 October 2017
Scheme Record Date	Monday, 23 October 2017
Implementation Date	Friday, 27 October 2017

All dates are indicative only. Programmed reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on Programmed's website at www.programmed.com.au.

For general enquiries about Programmed, please contact:

General / Investor Enquiries
Chris Sutherland
Managing Director
Telephone: +61 8 9216 2123

Media Enquiries:
Ashley Rambukwella,
Financial & Corporate Relations
Telephone: +61 407 231 282

About Programmed

Programmed is a leading provider of staffing, maintenance and facility management services. The company employs directly more than 20,000 people across a broad range of government and private sector businesses. Services are provided to more than 10,000 customers, often under long-term contracts, and are delivered through over 100 branches throughout Australia and New Zealand. Programmed's business model is built around its ability to recruit, deploy, manage and maintain a large directly employed workforce of professional, skilled and semi-skilled staff with a wide range of capabilities