



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

Level 20, 275 Kent Street
SYDNEY NSW 2000
Telephone: (61 2) 8253 0390
Facsimile: (61 2) 8253 1215

27 December 2006

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Change of Substantial Shareholder (Form 604) in respect of PROGRAMMED MAINTENANCE SERVICES LIMITED.

Yours faithfully

Anna O'Connell
Company Secretary

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PROGRAMMED MAINTENANCE SERVICES LIMITED

ACN/ARSN ABN 61 054 742 264

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

There was a change in the interests of the substantial holder on 21/12/2006

The previous notice was given to the company on 27/03/2006

The previous notice was dated 23/03/2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY SHARES	3,805,416	5.35%	4,575,045	6.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/12/2006	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Funds Management Limited, BT Investment Management No.2 Limited	See Schedule	See Schedule	See Schedule	See Schedule

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Funds Management Limited	Westpac Custodian Nominees Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	747,791
BT Investment Management No.2 Limited	Westpac Custodian Nominees Limited	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	3,827,254

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Programmed Maintenance Services Limited	52 Ricketts Road, Mt Waverley, VIC 3149

Signature

print name Anna O'Connell capacity Company Secretary

sign here _____ date 27/12/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE 2

Sales & Purchases for the period : 23/03/06 - 22/12/06
SECURITY: PRG - Programmed Maintenance Services LIMITED

BT Funds Management Limited

Date	Registered Company	Quantity	Value
23/03/2006	Westpac Custodian Nominees	-67570	-236934
23/03/2006	Westpac Custodian Nominees	-61570	-215895
27/03/2006	Westpac Custodian Nominees	-2090	-7307.27
27/03/2006	Westpac Custodian Nominees	-2200	-7691.86
29/03/2006	Westpac Custodian Nominees	-10720	-38359.4
29/03/2006	Westpac Custodian Nominees	-9800	-35067.3
3/07/2006	Westpac Custodian Nominees	33100	132932.9
3/07/2006	Westpac Custodian Nominees	26450	106225.9
12/07/2006	Westpac Custodian Nominees	11360	45409.33
12/07/2006	Westpac Custodian Nominees	13090	52324.66
18/07/2006	Westpac Custodian Nominees	5860	23386.09
18/07/2006	Westpac Custodian Nominees	6220	24822.77
14/09/2006	Westpac Custodian Nominees	4070	16768.4
14/09/2006	Westpac Custodian Nominees	2970	12236.4
28/09/2006	Westpac Custodian Nominees	3801	15698.13
28/09/2006	Westpac Custodian Nominees	4199	17341.87
12/12/2006	Westpac Custodian Nominees	-42818	-218372
12/12/2006	Westpac Custodian Nominees	4800	24480
Total		-80848	-288001
BT Funds Management Limited total		-80848	-288001

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
10/08/2006	Australia and New Zealand Banking Group Limited	46688	196089.6
13/09/2006	Australia and New Zealand Banking Group Limited	1690	6875.93
12/12/2006	Australia and New Zealand Banking Group Limited	610	3111
Total		48988	206076.5

Date	Registered Company	Quantity	Value
21/11/2006	Citicorp Nominees Pty Limited	6257	29658.18
18/12/2006	Citicorp Nominees Pty Limited	-5525	-27348.8
20/12/2006	Citicorp Nominees Pty Limited	-2635	-13043.3
Total		-1903	-10733.8

Date	Registered Company	Quantity	Value
15/12/2006	IAG Nominees Limited	64980	321651
15/12/2006	IAG Nominees Limited	59620	295119
15/12/2006	IAG Nominees Limited	74819	370354.1

18/12/2006	IAG Nominees Limited	6192	30650.4
18/12/2006	IAG Nominees Limited	6029	29843.55
18/12/2006	IAG Nominees Limited	5359	26527.05
19/12/2006	IAG Nominees Limited	59746	296340.2
20/12/2006	IAG Nominees Limited	8382	41490.9
Total		285127	1411976

Date	Registered Company	Quantity	Value
14/11/2006	National Australia Bank Limited	208054	971612.2
21/11/2006	National Australia Bank Limited	1798	8522.52
18/12/2006	National Australia Bank Limited	-8989	-44495.6
20/12/2006	National Australia Bank Limited	-4285	-21210.8
Total		196578	914428.4

Date	Registered Company	Quantity	Value
23/03/2006	National Australian Custodian Services	-47610	-166944
23/03/2006	National Australian Custodian Services	-22910	-80333.9
27/03/2006	National Australian Custodian Services	-790	-2762.08
27/03/2006	National Australian Custodian Services	-1640	-5733.93
29/03/2006	National Australian Custodian Services	-7610	-27230.9
29/03/2006	National Australian Custodian Services	-3660	-13096.6
21/06/2006	National Australian Custodian Services	-31000	-124620
3/07/2006	National Australian Custodian Services	8600	34538.46
3/07/2006	National Australian Custodian Services	24710	99237.83
4/07/2006	National Australian Custodian Services	2593	9879.33
4/07/2006	National Australian Custodian Services	930	3543.3
12/07/2006	National Australian Custodian Services	3090	12351.66
12/07/2006	National Australian Custodian Services	8680	34696.56
18/07/2006	National Australian Custodian Services	1620	6465.1
18/07/2006	National Australian Custodian Services	4540	18118.23
14/09/2006	National Australian Custodian Services	1820	7498.4
14/09/2006	National Australian Custodian Services	610	2513.2
27/10/2006	National Australian Custodian Services	-16240	-74054.4
12/12/2006	National Australian Custodian Services	3470	17697
12/12/2006	National Australian Custodian Services	1310	6681
Total		-69487	-241556

Date	Registered Company	Quantity	Value
23/03/2006	National Nominees Limited	-46620	-163473
27/03/2006	National Nominees Limited	-1610	-5629.04
29/03/2006	National Nominees Limited	-7440	-26622.6
3/07/2006	National Nominees Limited	24900	100000.9
4/07/2006	National Nominees Limited	2560	9753.6
12/07/2006	National Nominees Limited	8530	34096.97
18/07/2006	National Nominees Limited	-54181	-216226
14/09/2006	National Nominees Limited	6180	25461.6
12/12/2006	National Nominees Limited	2930	14943
Total		-64751	-227694

Date	Registered Company	Quantity	Value
-------------	---------------------------	-----------------	--------------

8/09/2006	The Northern Trust company	-2473	-10676.9
8/09/2006	The Northern Trust company	-12075	-52132.6
21/11/2006	The Northern Trust company	-5667	-26861.6
21/11/2006	The Northern Trust company	-2388	-11319.1
18/12/2006	The Northern Trust company	-584	-2890.8
18/12/2006	The Northern Trust company	-2482	-12285.9
20/12/2006	The Northern Trust company	-1184	-5860.8
20/12/2006	The Northern Trust company	-278	-1376.1
Total		-27131	-123404

Date	Registered Company	Quantity	Value
23/03/2006	Westpac Custodian Nominees	-254650	-892930
23/03/2006	Westpac Custodian Nominees	-119070	-417519
27/03/2006	Westpac Custodian Nominees	-3780	-13216
27/03/2006	Westpac Custodian Nominees	-19890	-69541.4
29/03/2006	Westpac Custodian Nominees	-37099	-132751
29/03/2006	Westpac Custodian Nominees	-20780	-74357.1
3/07/2006	Westpac Custodian Nominees	54350	218275
3/07/2006	Westpac Custodian Nominees	66889	268632.9
5/07/2006	Westpac Custodian Nominees	12935	50762.11
12/07/2006	Westpac Custodian Nominees	35340	141264.6
12/07/2006	Westpac Custodian Nominees	19910	79586.24
18/07/2006	Westpac Custodian Nominees	11950	47690.06
18/07/2006	Westpac Custodian Nominees	23991	95743.28
10/08/2006	Westpac Custodian Nominees	-46688	-196090
13/09/2006	Westpac Custodian Nominees	53747	218675
14/09/2006	Westpac Custodian Nominees	12940	53312.8
14/09/2006	Westpac Custodian Nominees	15973	65808.76
25/09/2006	Westpac Custodian Nominees	2990	12331.65
25/09/2006	Westpac Custodian Nominees	5810	23962.19
5/10/2006	Westpac Custodian Nominees	2250	9292.5
27/10/2006	Westpac Custodian Nominees	10800	49248
27/10/2006	Westpac Custodian Nominees	5440	24806.4
12/12/2006	Westpac Custodian Nominees	9940	50694
12/12/2006	Westpac Custodian Nominees	19758	100765.8
Total		-136944	-285553

BT Investment Management No.2 Limited total	230477	1643540
----------------------------------------------------	---------------	----------------
