



Date: 27-May-05

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Programmed Maintenance Services Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Programmed Maintenance Services Limited**

ACN/ARSN: 054 742 264

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 26-May-2005

The previous notice was given to the company on 17-May-2005

The previous notice was dated 16-May-2005

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| <i>Date of change</i> | <i>Person whose relevant interest changed</i> | <i>Nature of change</i> | <i>Consideration given in relation to change</i> | <i>Class and number of securities affected</i> | <i>Person's votes affected</i> |
|----------------------------|---|-------------------------|--|--|--------------------------------|
| 20-May-2005 to 26-May-2005 | AMP Life Limited | Share disposal | -\$289,459.70 | Ordinary Shares - 95,425 | -95,425 |
| 17-May-2005 to 19-May-2005 | Cogent Nominees Pty Limited | Share acquisition | \$438,594.20 | Ordinary Shares 141,134 | 141,134 |
| 24-May-2005 to 26-May-2005 | Cogent Nominees Pty Limited | Share disposal | -\$286,650.51 | Ordinary Shares - 95,192 | -95,192 |
| 20-May-2005 to 26-May-2005 | Cogent Nominees Pty Limited <SMP Accounts> | Share disposal | -\$260,494.70 | Ordinary Shares - 85,951 | -85,951 |
| 24-May-2005 to 26-May-2005 | Government Employees Superannuation Board | Share disposal | -\$103,485.60 | Ordinary Shares - 34,222 | -34,222 |

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| <i>Name and ACN</i> | <i>Nature of association</i> |
|---------------------|------------------------------|
| No Changes | |

4. Addresses

The addresses of persons named in this form are as follows:

| <i>Name</i> | <i>Address</i> |
|--|---|
| AMP Life Limited | Level 24, 33 Alfred Street, Sydney NSW 2000 |
| Cogent Nominees Pty Limited | Level 6, 60 Castlereagh Street, Sydney NSW 2000 |
| Government Employee Superannuation Board | PO Box J755, Perth WA 6842 |

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.