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# JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 64 080 430 100 AFSL 239070

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**To:** Company Announcements  
**Organisation:** ASX  
**Fax:** 1900 999 279  
**From:** Alison Bowman  
**Pages:** 5 (Including cover sheet)  
**Date:** 25 October 2004  
**Re:** Substantial Shareholder notice

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**Message:**

Please find attached a Notice of change of interests of Substantial holder.

Regards

*Alison Bowman*

Alison Bowman  
Investment Administration Manager

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**1a. Company Name/Scheme Programmed Maintenance Services LimitedACN/ARSN 054 742 264**1. Details of substantial holder(1)**Name Jenkins Investment Management Pty LtdACN/ARSN (if applicable) 080 430 100There was a change in the interests of the  
substantial holder on22 10 04

The previous notice was given to the company on

12 12 03

The previous notice was dated

10 12 03**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	3,508,384	5.13%	4,447,171	6.32%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		<b>Refer Annexure A</b>			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		<b>Refer Annexure A</b>			

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Jenkins Investment Management Pty Ltd	Level 28, 25 Bligh Street, Sydney NSW 2000

**Signature**

print name **Alison Bowman** **Investment Administration Manager**  
capacity

sign here

*Alison Bowman*

date/ 25 / 10 / 04

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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## Annexure A

### Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Number	Consideration	Class
	Jenkins Investment Management Pty Limited				
30/12/03	Jenkins Investment Management Pty Limited	Purchase	10,000	27,081.00	ordinary
31/12/03	" "	Purchase	4,000	10,872.52	ordinary
23/01/04	" "	DRP	66,954	178,778.67	ordinary
11/02/04	" "	Purchase	100,000	276,828.00	ordinary
1/03/04	" "	Sale	-10,000	29,780.39	ordinary
2/03/04	" "	Sale	-7,512	22,456.41	ordinary
3/03/04	" "	Sale	-2,488	7,156.35	ordinary
10/03/04	" "	Purchase	10,000	28,685.80	ordinary
23/03/04	" "	Sale	-22,124	59,626.18	ordinary
25/03/04	" "	Sale	-2,500	6,804.53	ordinary
30/03/04	" "	Purchase	7,000	18,605.65	ordinary
5/04/04	" "	Sale	-30,000	83,655.28	ordinary
6/04/04	" "	Sale	-26,597	76,107.04	ordinary
7/04/04	" "	Sale	-11,364	32,516.84	ordinary
13/04/04	" "	Sale	-20,885	59,360.34	ordinary
15/04/04	" "	Sale	-9,115	25,899.82	ordinary
16/04/04	" "	Sale	-10,912	31,651.04	ordinary
17/04/04	" "	Sale	-5,845	16,899.65	ordinary
20/04/04	" "	Sale	-3,243	9,376.49	ordinary
21/04/04	" "	Sale	-16,152	46,883.86	ordinary
22/04/04	" "	Sale	-3,848	11,087.36	ordinary
12/05/04	" "	Purchase	15,000	45,541.22	ordinary
24/06/04	" "	Purchase	100,000	318,954.00	ordinary
2/07/04	" "	Purchase	50,000	151,854.20	ordinary
22/07/04	" "	Purchase	3,912	12,576.36	ordinary
23/07/04	" "	DRP	70,823	218,847.88	ordinary
23/07/04	" "	Purchase	3,088	9,911.24	ordinary
27/07/04	" "	Purchase	70,000	224,685.44	ordinary
1/09/04	" "	Purchase	65,000	218,427.53	ordinary
6/10/04	" "	Purchase	7,404	24,432.24	ordinary
7/10/04	" "	Purchase	16,570	54,678.85	ordinary
8/10/04	" "	Purchase	4,990	16,442.33	ordinary
11/10/04	" "	Purchase	38,334	125,858.96	ordinary
12/10/04	" "	Purchase	27,565	89,855.01	ordinary
13/10/04	" "	Purchase	5,137	16,877.24	ordinary
19/10/04	" "	Purchase	47,500	153,112.82	ordinary
20/10/04	" "	Purchase	125,127	402,496.65	ordinary
21/10/04	" "	Purchase	42,198	132,351.96	ordinary
22/10/04	" "	Purchase	230,770	743,052.50	ordinary

938,787

**Present relevant interests**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Nature of relevant interest</b>	<b>No of Securities</b>	<b>Class</b>
Jenkins Investment Management Pty Limited	and custodian nominee companies	Investment Manager	4,447,171	ordinary

This is Annexure A of 1 page referred to in Form 604 Nature of change of interests of substantial holder

Signed Auson Bawman

Date 25/10/04