
RELATED POLICIES AND DOCUMENTS:

POL-ALL-1001 [Occupational Health and Safety](#)
POL-ALL-1002 [Environmental](#)
POL-ALL-1003 [Quality](#)
PRO-ALL-1003 [Risk Management](#)
PRO-ALL-1012 Disaster Recovery & Business Continuity
PRO-ALL-1020 [Monitoring & Auditing](#)
AS/NZS 4360:2004 Risk Management

Introduction

To achieve its business objectives, to comply with legal obligations and to protect the interests of its shareholders, customers, people and the environment, Programmed Property Services will manage risk to maximise potential and minimise the exposure to loss or harm.

This policy states Programmed Property Services Limited's approach to risk management as a core business process.

Principle

Programmed Property Services Limited will minimise its exposure to risk through a continuous risk management system which:

- Realise potential returns through effective risk management,
- Prevents needless loss or harm from uncontrolled risk,
- Reduces loss and harm through effective risk control which mitigates adverse events,
- Fulfils our legal obligations and customer expectations by ensuring risk is kept as low as reasonably practicable,
- Ensures senior management is informed of the business risks, and
- Equips our managers and people with an effective set of tools and procedures to manage risk within their area of responsibility.

Approach

Programmed Property Services will achieve this principle through:

- A documented [Risk Management](#) procedure based on **AS/NZS 4360:2004 Risk Management** with supporting guidance on **Disaster Recovery & Business Continuity** and [Monitoring & Auditing](#)
- Defined risk tolerance levels which ensure risk is managed at the right time by the right level of management,
- Integration of risk management within our Integrated Management System (IMS) to ensure risk considerations are evaluated as part of our operational and business decision making processes,
- Continuous monitoring of risk exposure across the Group, within Business and in Branches to ensure risk levels are controlled to achieve business objectives and protect us from loss, and
- Consultation with stakeholders to ensure risk decisions have the necessary input and transparency to ensure sound well informed decisions.



Chief Executive Officer