

Results Summary



- Revenue \$1,163.3 million, down 5% on pcp
- EBITA \$58.9 million, down 7% on pcp (down 14% on normalised FY09 result)
- Profit after tax \$26.2 million, down 7% on pcp
- Earnings per share (pre-amortisation) 26.2 cents, down 21% on pcp
- Gross operating cashflow \$60.0 million, 83% of EBITDA
- Bank facility extended to May 2012
- Entitlement offer raised \$69 million in November/December 2009
- Successful acquisition of KLM Group for \$29 million cash in January 2010
- Net debt reduced by \$71 million from \$177 million (31-3-09) to \$106 million (31-3-10)
- Net debt / equity reduced from 62% (31-3-09) to 29% (31-3-10)
- Dividend policy reviewed and 50% payout ratio reinstated
- Fully franked final dividend of 6.0 cents per share, representing 50% of second half profit